



# **Treasurer's Report Back to Members**

**Annual General Meeting  
2020**

On behalf of the Committee of Management we acknowledge that we organise from the stolen and unceded lands of Aboriginal and Torres Strait Islander people.

We commit to decolonisation and organise against punitive and racist social security policies, like the Community Development Program, the Basics Card and the Cashless Welfare Card.

This always was and always will be Aboriginal land.

# 2020 AUWU Financial Report

**Minami Rose, Treasurer.**

There are two sets of data for this report – the 2019/2020 financial year and December 2019-2020 time period. For the purposes of this report, we will be examining the contents of the latter date (henceforth known as ‘annual period’) as this most accurately reflects the direction of expenditure resulting from the election of Committee of Management (CoM) officials.

This year, our financial processes were streamlined and reported regularly to CoM for improved transparency and accountability. See CoM Report for details.

Our net profit is \$88,255.07 for the annual period. This was largely due to an increase in donations, which I have categorised into four types in order to accurately track movements and trends. Additionally, we received a large donation of \$29,316.69 via an external fundraiser created on our behalf. We have a new category of ‘Merchandise Sales’ as we opened an AUWU online redbubble store to provide our volunteers, members, and supporters with items to show solidarity and support our movement. As we provided merchandise for our volunteers free of charge, we have also introduced Volunteer Merchandise as an expense, albeit one that will diminish as the years progress.

There were fewer grants in comparison to previous years. This is largely due to the effects of COVID19 and the movement/social distancing restrictions, which saw less grant offers made available for on-the-ground campaigns and less in-person organising opportunities for our branches. Historically, Raise the Rate has been one of our major campaigns and major source of donations, and due to the events this year re: jobseeker and the covid supplement saw the campaign change this year (see: Operations Committee report). However, recent developments in this situation will likely result in the resumption of this campaign in the future and therefore future grants.

For the purposes of clarification, it is necessary to define the key differences between ‘grants’ and ‘donations’ when it comes to revenue and expenditure. Grants often come with conditions and stipulations from the host organisations, one of which is to use the expenditure for a stated or proposed purpose. Donations are freely given without conditions and we, as an organisation, are free to use it as aligned with the goals and rules of our union.

In essence, grants must be spent to be received and in many cases, cannot be kept for undefined future purposes.

Another effect of COVID19 on AUWU finance was the decrease in travel and event-related expenses. Please note that ‘travel expenses’, in these reports, refer to any expenses that are incurred during a trip that furthers the goals of the AUWU. This can include not only the flights themselves, but food, accommodation, and public transport costs. As we had several of our projects cancelled due to the pandemic (regional outreach programs,

Operation committee annual planning day, etc), this naturally explains the decrease in travel/event-related expenditure. As flights were cancelled through no fault of our own, we were issued flight credits for any flights that we had purchased before the pandemic. This is filed under 'Travel - National (FLIGHT CREDITS) and should be considered as a future expenditure, as they did not produce an outcome in themselves and are redeemable for future events that may require flights.

During this time, we were able to concentrate on our online infrastructure and build a new custom built website in order to improve access to advocacy services (Online Assets). See Operations Committee for further information.

Notably, AUWU operating costs remained similar to the previous year (2020: \$20,772.60 2019: \$20,566.75), with a difference of a mere \$208.85. This implies that most of our regular expenditure (without major independent projects) remains constant - this is a good sign of stability in the union.

As outgoing treasurer I hope that in the following years, the AUWU will be able to carry out the planned projects that were cancelled in 2020. I believe that the increased donations, new investments, and new revenue sources created this year will be able to support the goals and ambitions of the AUWU far into the future.

In Solidarity

Minami Rose

2020 Treasurer

# Cash Summary

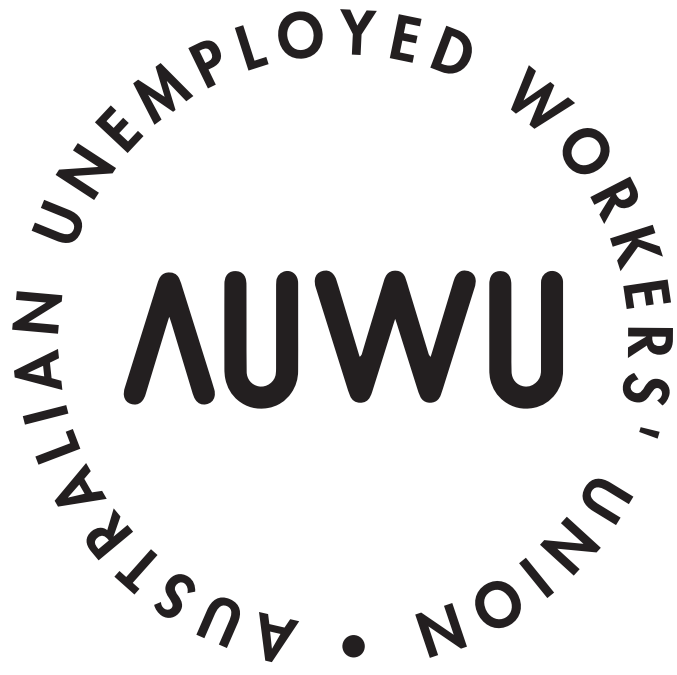
Australian Unemployed Workers' Union Inc.  
For the 12 months ended 31 December 2020.  
Excluding GST.

	Dec 2020
<b>Income</b>	
Donations - Anonymous (Minor) >\$1K	45,023
Donations - major (1 to 10K)	21,525
Donations - Non-reoccurring	3,466
Donations - Recurring (Regular Giving)	3,272
Events - campaign	16
Events - training/organising	(77)
Fundraisers - External	29,317
Grants - NGO and Non-for-Profits	2,000
Interest received	-
Merchandise Sales	1,767
<b>Total Income</b>	<b>106,309</b>
<b>Less Operating Expenses</b>	
Accounting and Audit fees	568
Freight & Courier	58
Office Expenses	1,972
Online Assets	10,705
Printing & Stationery	122
Subscriptions	255
Telephone & Internet	1,068
Travel - National	3,043
Travel - National (FLIGHT CREDITS)	1,382
Volunteer Merchandise	884
<b>Total Operating Expenses</b>	<b>20,056</b>
<b>Operating Surplus (Deficit)</b>	<b>86,253</b>
<b>Plus Non Operating Movements</b>	
Office Equipment	(29)
<b>Total Non Operating Movements</b>	<b>(29)</b>
<b>GST Movements</b>	
GST Inputs	(938)
GST Outputs	-
<b>Net GST Movements</b>	<b>(938)</b>
<b>Net Cash Movement</b>	<b>85,286</b>
<b>Summary</b>	
Opening Balance	35,105
Plus Net Cash Movement	85,286
Closing Balance	120,391

# Profit and Loss

Australian Unemployed Workers' Union Inc.  
For the period 4 December 2019 to 4 December 2020.

	4 DEC 2019 - 4 DEC 2020
<b>Trading Income</b>	
Donations - Anonymous (Minor) >\$1K	46,405.39
Donations - major (1 to 10K)	21,524.93
Donations - Non-reoccurring	3,466.00
Donations - Recurring (Regular Giving)	4,903.69
Events - campaign	(159.08)
Events - training/organising	(197.00)
Fundraisers - External	29,316.69
Grants - NGO and Non-for-Profits	2,000.00
Interest received	0.34
Merchandise Sales	1,766.71
<b>Total Trading Income</b>	<b>109,027.67</b>
<b>Gross Profit</b>	<b>109,027.67</b>
<b>Operating Expenses</b>	
Accounting and Audit fees	568.13
Food and beverage at fundraising	149.83
Freight & Courier	58.27
General Expenses	84.85
Office Expenses	2,080.70
Online Assets	10,742.34
Printing & Stationery	122.46
Subscriptions	254.54
Telephone & Internet	1,090.91
Travel - National	3,355.05
Travel - National (FLIGHT CREDITS)	1,381.82
Volunteer Merchandise	883.70
<b>Total Operating Expenses</b>	<b>20,772.60</b>
<b>Net Profit</b>	<b>88,255.07</b>



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